

OTE SA - 60th ORDINARY GENERAL SHAREHOLDERS MEETING – MAROUSI JUNE 15, 2012

ISSUES

ITEM No 1:	Submission for approval of the Annual Financial Statements of OTE S.A. (both Separate and Consolidated) of the fiscal year 2011 (1/1/2011-31/12/2011), with the relevant Board of Directors' and Certified Auditors' Reports/Proposal for non-distribution of dividend for the fiscal year 2011.
ITEM No 2:	Exoneration of the members of the Board of Directors and the Certified Auditors of all liability, for the fiscal year 2011, pursuant to article 35 of C.L.2190/1920.
ITEM No 3:	Approval of the remuneration and expenses paid to the members of the Board of Directors, the Audit Committee and the Compensation & Human Resources Committee for the fiscal year 2011 and determination of them for the fiscal year 2012.
ITEM No 4:	Appointment of Chartered Auditors for the Ordinary Audit of the Financial Statements of OTE S.A. (both Separate and Consolidated), in accordance with the International Financial Reporting Standards, for the fiscal year 2012 and determination of their fees.
ITEM No 5:	Approval of the Continuation of the insurance coverage of OTE Directors & Officers against liabilities incurred in the exercise of their competences, duties and functions by a 5-month extension on the existing contract from 1-8-2012 until 31-12-2012 and assignment of power to sign it.
ITEM No 6:	Implementation of the Independent Services Agreement of the Managing Director of OTE S.A. Approval of the basic terms and conditions of OTE Managing Director's Share Matching Plan, Long Term Incentive Plan (LTI) and Additional Variable Cash Payments. Approval of the amounts of the Annual remuneration for target achievement and of the Additional Variable Cash Payments to be paid for the year 2011.
ITEM No 7:	Approval of the terms of Participation Agreements between OTE S.A. and its subsidiaries (COSMOTE Greece, AMC, GLOBUL, COSMOTE ROMANIA, ROMTELECOM) on the one hand and BUYIN S.A. on the other hand./Assignment of relevant powers.
ITEM No 8:	Definition of the number of the members of the Board of Directors. Election of new Board of Directors and appointment of independent members amongst them, pursuant to article 9, paras. 1 and 2, of the Articles of Incorporation.
ITEM No 9:	Appointment of members of the Audit Committee, pursuant to article 37 of Law 3693/2008.
ITEM No 10:	Miscellaneous announcements.

REPRESENTED SHAREHOLDERS

TOTAL NUMBER OF REPRESENTED SHAREHOLDERS	TOTAL NUMBER OF VOTES OF REPRESENTED SHAREHOLDERS	TOTAL NUMBER OF VOTES OF REPRESENTED SHAREHOLDERS AS PERCENTAGE OF THE TOTAL SHARE CAPITAL
253	317.541.822	64,78%

VOTING RESULTS

AGENDA ITEM (SUBJECT NUMBER)	NUMBER OF VALID VOTES OF REPRESENTED SHAREHOLDERS			VALID VOTES OF REPRESENTED SHAREHOLDERS AS PERCENTAGE OF TOTAL REPRESENTED VOTES			VALID VOTES AS PERCENTAGE OF THE TOTAL SHARE CAPITAL		
	IN FAVOUR	AGAINST	ABSTAIN	IN FAVOUR	AGAINST	ABSTAIN	IN FAVOUR	AGAINST	ABSTAIN
1	317.497.253	0	44.569	99,99%	0,00%	0,01%	64,78%	0,00%	0,01%
2	314.620.041	2.653.644	268.137	99,08%	0,84%	0,08%	64,19%	0,54%	0,05%
3	317.496.943	310	44.569	99,99%	0,00%	0,01%	64,78%	0,00%	0,01%
4	291.770.989	24.686.523	1.084.310	91,88%	7,77%	0,34%	59,53%	5,04%	0,22%
5	308.480.098	7.644.005	1.417.719	97,15%	2,41%	0,45%	62,94%	1,56%	0,29%
6	293.863.619	23.056.383	621.820	92,54%	7,26%	0,20%	59,95%	4,70%	0,13%
7	317.496.943	310	44.569	99,99%	0,00%	0,01%	64,78%	0,00%	0,01%
8	289.178.235	25.758.207	2.605.380	91,07%	8,11%	0,82%	59,00%	5,26%	0,53%
9	314.541.972	2.194.269	805.581	99,06%	0,69%	0,25%	64,17%	0,45%	0,16%
10	MISCELLANEOUS ANNOUNCEMENTS - SUBJECT WITHOUT VOTING								